

HEC INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road,
Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai-400051
NSE Scrip Symbol: HECPROJECT

Dear Sirs,

Sub: Disclosure of status of Utilization of Funds as per the Objects of HEC INFRA PROJECTS LIMITED ("The Company").

As per the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forwarding herewith statement of utilization of IPO Proceeds with Certificate of Auditor.

We request you to kindly take the above said information on record.

For **HEC INFRA PROJECTS LIMITED**


GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079



Date: 30/05/2016

Place: Ahmedabad

HEC INFRA PROJECTS LIMITED

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To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block
BandraKurla Complex, Bandra (East)
Mumbai-400051
NSE Scrip Symbol: HECPROJECT

Dear Sirs,

Sub: Disclosure of status of Utilization of Funds as per the Objects of HEC INFRA PROJECTS LIMITED under the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to above captioned, we hereby certify that as on March 31, 2016, HEC Infra Projects Limited has deployed following amount for the purpose of the Objects as stated in Prospectus of the Company dated 1st March, 2016.

Particulars	Amount allotted for Object, as disclosed in Prospectus dated 1st March, 2016. (Rs. in Lakhs)	Actual Utilization till March 31, 2016 (Rs. in Lakhs)	Balance Amount to be utilized as on March 31, 2016	Deviation (if any)
Working Capital Requirement	498.80	-	498.80	-
Issue Expenses	40.00	37.605	2.395	-
Total	538.80	37.605	501.195	-

Status of Balance IPO funds (incl. Internal Accruals) up to March 31, 2016

Particulars	Amount(Rs. in Lakhs)
Balance unutilized amount temporarily placed with:	
Current Accounts with Bank	501.195
Fixed Deposits	-
Total	501.195



INFRA PROJECTS LIMITED

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We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the prospectus of the company dated 1st March, 2016.

We have enclosed the Auditor's Certificate for your good reference.

For, HEC INFRA PROJECTS LIMITED

Pannalal J. Surti
Chief Finance Officer



Date: 30/05/2016

Place: Ahmedabad

Encl: Auditor's Certificate

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

Date :

To,
Audit Committee/Board of directors
HEC INFRA PROJECTS LIMITED

Dear Sirs,

Sub: Disclosure of status of Utilization of Funds as per the Objects of HEC INFRA PROJECTS LIMITED under the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to above captioned, we hereby certify that as on March 31, 2016, **HEC INFRA PROJECTS LIMITED** has deployed following amount for the purpose of the Objects as stated in Prospectus of the Company dated 1st March, 2016.

Particulars	Amount allotted for Object, as disclosed in Prospectus dated 1 st March, 2016 (Rs. in Lakhs)	Actual Utilization till March 31, 2016 (Rs. in Lakhs)	Balance Amount to be utilized as on March 31, 2016	Deviation (if any)
Working Capital Requirement	498.80	-	498.80	-
Issue Expenses	40.00	37.605	2.40	-
Total	538.80	37.605	501.20	-

Status of Balance IPO funds (incl. Internal Accruals) up to March 31, 2016

Particulars	Amount(Rs. in Lakhs)
Balance unutilized amount temporarily placed with:	
Current Accounts with Bank	501.20
Fixed Deposits	-
Total	501.20

We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the prospectus of the company dated 1st March, 2016.

For, Parth P. Shah & Co.
Chartered Accountants
F.R.N No.: 141540W

P.P. Shah

Parth Shah
(Proprietor)
M. No. : 167721



Date: 30/05/2016
Place: Ahmedabad