



INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road,
Bodakdev, Ahmedabad - 380 054. Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 14th November, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Equity Scrip Name: HECPROJECT

Dear Sir /madam,

**Sub: Outcome of Board Meeting for the Approval of Unaudited Financial Results
for the half year ended on 30th September, 2017.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results of the Company along with Limited Review Report for the half year ended 30th September, 2017, duly approved by the Board of Directors of the Company, at its meeting held on today i.e. Tuesday, 14th November, 2017.

The Meeting Commenced at 03:00 p.m. and concluded at 03:30 p.m.

This is for your information and record.

Thanking You,

Yours faithfully,

For, HEC INFRA PROJECTS LIMITED


GAURANG P. SHAH
MANAGING DIRECTOR



Enclosure: a/a

HEC INFRA PROJECTS LIMITED
CIN : L45200GJ2005PLC046870

Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,
Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054
Tel : 91-79-40086771 – 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

Statement of Unaudited Financial Results for the half year ended on 30th September, 2017

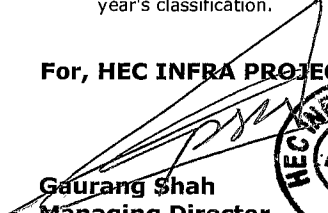
(` in lakh except per share data)

Sr. No.	Particulars	Half year ended		Year ended	
		30/09/2017 (Unaudited)	31/03/2017 (Audited)	30/09/2016 (Unaudited)	31/03/2017 (Audited)
I	Revenue from Operations	3634.77	5501.98	2897.72	8399.7
II	Other Income	37.43	42.12	42.86	84.98
III	Total Revenue (I + II)	3,672.20	5544.1	2940.58	8484.68
IV	Expenses				
	(a) Purchase of Stock-in-Trade	2004.20	3097.56	1748.92	4846.48
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	5.88	137.91	105.10	243.01
	(c) Employee Benefit Expense	117.22	153.71	182.40	336.11
	(d) Financial Costs	133.30	182.26	138.40	320.66
	(e) Depreciation and Amortization Expense	14.60	16.00	15.96	31.96
	(f) Other Expenses	1211.62	1624.53	597.51	2222.04
	(g) Bad debts	0	0	0	0
	Total Expenses	3486.82	5211.97	2788.29	8000.26
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	185.38	332.13	152.29	484.42
VI	Exceptional Items	0	0	0	0
VII	Profit before extraordinary items and tax (V-VI)	185.38	332.13	152.29	484.42
VIII	Extraordinary Items	0	0.06	0	0.06
IX	Profit before Tax (VII -VIII)	185.38	332.07	152.29	484.36
X	Tax Expense:				
	(1) Current tax	61.17	120	50.00	170.00
	(2) Deferred Tax	0	(1.93)	0	(1.93)
XI	Profit/(Loss) for the period (IX-X)	124.21	214.00	102.29	316.29
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	202.76	202.76	202.76	202.76
XIII	Reserve excl. Revaluation Reserves as per balance sheet at year end	2215.82	139.59	1952.01	2091.60
XIV	Earnings / (Loss) Per Share Face Value of Rs. 10/- each (not annualised)				
	(1) Basic	6.12	10.55	5.04	15.60
	(2) Diluted	6.12	10.55	5.04	15.60

Notes:

- The above Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 14th November, 2017.
- The Management identifies and monitors "EPC Electro-Mechanical Project" as the only Business Segment.
- Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- Figures for the last half year ended 31st March, 2017 are the balancing figures between the Audited figures of the year ended on 31st March, 2017 and half year ended on 30th September, 2016.
- The Statutory Auditor of the Company has done the Limited Review of the financial Statements for the half year ended on 30th September, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current half year's / year's classification.

For, HEC INFRA PROJECTS LIMITED


Gaurang Shah
Managing Director



Date: 14th November, 2017

Place: Ahmedabad

HEC INFRA PROJECTS LIMITED
CIN : L45200GJ2005PLC046870

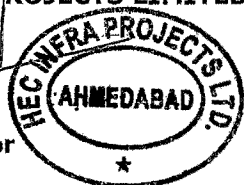
Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,
Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054
Tel : 91-79-40086771 – 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

Statement of Assets and Liabilities as at 30th September, 2017

(Rs in Lacks)			
Sr. No.	Particulars	As at 30/09/2017 (Unaudited)	As at 31/03/2017 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	202.76	202.76
	(b) Reserves and Surplus	2215.81	2,091.6
	(c) Money received against share warrents	0	0
	Sub-total - Shareholders' funds	2418.57	2294.36
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long term borrowings	518.30	466.87
	(b) Deferred tax liabilities (net)	26.28	26.28
	(c) Other long-term liabilities	6.01	6.01
	(d) Long-term provisions	28.49	28.49
	Sub-total - Non-current liabilities	579.08	527.65
4	Current liabilities		
	(a) Short-term borrowings	1708.37	1778.23
	(b) Trade Payables	2957.67	2468.84
	(c) Other current liabilities	24.41	45.42
	(d) Short-term provisions	639.51	54.95
	Sub-total - Current liabilities	5329.96	4347.44
	TOTAL - EQUITY AND LIABILITIES	8327.61	7169.45
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	240.11	252.27
	(ii) Intangible assets	0	0
	(iii) Capital work-in-progress	0	0
	(b) Non-current investments	0	0
	(c) Deferred tax assets (net)	0	0
	(d) Long-term loans and advances	0	0
	(e) Other non-current assets	1719.16	1459.74
	Sub-total - Non-current Asstes	1959.27	1712.01
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	299.74	305.61
	(c) Trade receivables	4661.81	3329.95
	(d) Cash and cash equivalants	471.04	552.36
	(e) Short-term loans and advances	0	0
	(f) Other current assets	935.75	1269.52
	Sub-total - Current Asstes	6368.34	5457.44
	TOTAL - ASSETS	8327.61	7169.45

For, HEC INFRA PROJECTS LIMITED

Gaurang Shah
Managing Director



Date: 14th November, 2017
Place: Ahmedabad

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

Date :

Independent Auditor's Review Report

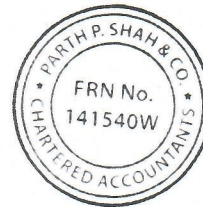
To,
The Board of Directors
HEC Infra Projects Limited

We have reviewed the accompanying statement of Unaudited Financial Results of HEC Infra Projects Limited ("The Company") for the half year ended on 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Parth P. Shah & Co.
Chartered Accountants
FRN:141540W



P. P. Shah

Parth P. Shah
Proprietor
Mem No: 167721

Place: Ahmedabad
Date: 14th November, 2017