



INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Party Plot Cross Road, Bodakdev, Ahmedabad - 380 054, Gujarat, India. Telefax : +91 - 79 - 4008 6771-74.
E-mail : elect@hecproject.com, Web. : www.hecprojects.in, CIN : L45200GJ2005PLC046870

Date: 27th May, 2017

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Equity Scrip Name: HECPROJECT

Dear Sir /Madam,

Subject: Outcome of the Meeting of Board of Directors of the Company held on Saturday, 27th May, 2016.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors at its meeting held today has inter alia:

1. Approved the audited financial Results of the Company along with the Auditor's Report for the half year and year ended on 31st March, 2017.
2. Recommended a final dividend of Rs. 1/- per equity share (10%) of the face value of Rs. 10/- each for the financial year ended on 31st March, 2017 subject to approval of the members at the ensuing Annual General Meeting of the Company.

Accordingly we are enclosing herewith the following documents:

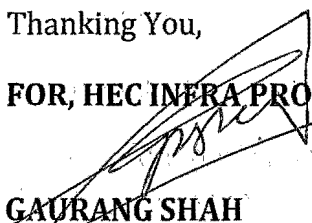
- a) Audited Financial Result for the half year and year ended 31st March, 2017.
- b) Audit Report on Financial Result.
- c) Declaration regarding unmodified opinion.

The Meeting of Board of Directors commenced at 12:00 P.M. and concluded at 2:00 P.M.

Kindly take the same on Record.

Thanking You,

FOR, HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079



HEC INFRA PROJECTS LIMITED
CIN : L45200GJ2005PLC046870

Registered office: Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road,
Nr. Mann Party Plot Cross Road, Boadakdev, Ahmedabad-380054
Tel : 91-79-40086771 - 74; Website : www.hecprojects.in; Email Id : elect@hecproject.com

Statement of Audited Financial Results for the half year and year ended on 31st March, 2017

Sr.No	Particulars	Half year ended			Year ended	
		31/03/2017	30/09/2016	31/03/2016	31/03/2017	31/03/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	5501.98	2897.72	5934.84	8399.7	11595.05
II	Other Income	42.12	42.86	55.88	84.98	81.08
III	Total Revenue (I + II)	5544.1	2940.58	5990.72	8484.68	11676.13
IV	Expenses					
	(a) Purchase of Stock-in-Trade	3097.56	1748.92	3444.58	4846.48	7119.23
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	137.91	105.10	1039.82	243.01	1467.65
	(c) Employee Benefit Expense	153.71	182.40	186.49	336.11	330.57
	(d) Financial Costs	182.26	138.40	187.69	320.66	313.25
	(e) Depreciation and Amortization Expense	16	15.96	13.65	31.96	31.92
	(f) Other Expenses	1624.53	597.51	819.22	2222.04	1528.38
	(g) Bad debts	Nil	Nil	Nil	Nil	489.91
	Total Expenses	5211.97	2788.29	5691.45	8000.26	11280.91
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	332.13	152.29	299.27	484.42	395.22
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil
VII	Profit before extraordinary items and tax (V-VI)	332.13	152.29	299.27	484.42	395.22
VIII	Extraordinary Items	0.06	Nil	1.15	0.06	1.15
IX	Profit before Tax (VII -VIII)	332.07	152.29	298.12	484.36	394.07
X	Tax Expense:					
	(1) Current tax	120	50.00	107.00	170.00	140.00
	(2) Deferred Tax	(1.93)	Nil	(0.95)	(1.93)	(0.95)
XI	Profit/(Loss) for the period (IX-X)	214	102.29	192.07	316.29	255.02
XII	Paid-up equity share capital (Face value of Rs. 10/- each)	202.76	202.76	202.76	202.76	202.76
XIII	Reserve excl. Revaluation Reserves as per balance sheet at year end	139.59	1952.01	652.61	2091.60	1799.72
XIV	Earnings / (Loss) Per Share. Face Value of Rs. 10/- each (not annualised)	10.55	5.04	12.82	15.60	17.01
XV	Earning per Equity Share					
	(1) Basic	10.55	5.04	12.82	15.60	17.01
	(2) Diluted	10.55	5.04	12.82	15.60	17.01

Notes:

- The above Financial Results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 27th May, 2017.
- The Management identifies and monitors "EPC Electro-Mechanical Project" as the only Business Segment.
- Tax expenses includes current tax, deferred tax and adjustment of taxes for the earlier years.
- The Board of Directors have recommended a dividend of Rupee 1/- per Equity Share on the face value of Rs. 10/- each for the financial year 2016-17, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- Figures for the last half year ended 31st March, 2017 are the balancing figures between the Audited figures of the year ended on 31st March, 2017 and half year ended on 30th September, 2016.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current half year's / year's classification.

For, HEC INFRA PROJECTS LIMITED

Gaurang Shah
Managing Director



Date: 27th May, 2017
Place: Ahmedabad

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

Sr. No.	Particulars	(Rs in Lacks)	
		As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	202.76	202.76
	(b) Reserves and Surplus	2091.61	1799.72
	(c) Money received against share warrents	Nil	Nil
	Sub-total - Shareholders' funds	2294.37	2002.48
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long term borrowings	466.87	400.77
	(b) Deferred tax liabilities (net)	26.28	28.21
	(c) Other long-term liabilities	6.01	6.01
	(d) Long-term provisions	28.49	20.95
	Sub-total - Non-current liabilities	527.65	455.94
4	Current liabilities		
	(a) Short-term borrowings	1778.22	1312.01
	(b) Trade Payables	2468.83	2794.76
	(c) Other current liabilities	45.41	48.21
	(d) Short-term provisions	54.95	Nil
	Sub-total - Current liabilities	4347.41	4154.98
	TOTAL - EQUITY AND LIABILITIES	7169.43	6613.40
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	252.27	273.34
	(ii) Intangible assets	Nil	Nil
	(iii) Capital work-in-progress	Nil	Nil
	(b) Non-current investments	Nil	Nil
	(c) Deferred tax assets (net)	Nil	Nil
	(d) Long-term loans and advances	Nil	Nil
	(e) Other non-current assets	1459.74	871.01
	Sub-total - Non-current Asstes	1712.01	1144.35
2	Current assets		
	(a) Current investments	Nil	Nil
	(b) Inventories	305.6	548.63
	(c) Trade receivables	3329.94	3048.1
	(d) Cash and cash equivalentants	552.36	256.1
	(e) Short-term loans and advances	Nil	Nil
	(f) Other current assets	1269.52	1616.22
	Sub-total - Current Asstes	5457.42	5469.05
	TOTAL - ASSETS	7169.43	6613.40

For, HEC INFRA PROJECTS LIMITED

Gaurang Shah
 Managing Director



Date: 27/05/2017
 Place: AHMEDABAD

9, Mahasweta Kadambari Society, Nr. Nehrunagar, S. M. Road, Ambawadi, Ahmedabad-380015.
Mob. : 9998519313 • Email : parthshah3690@gmail.com

Date :

To
The Board of Directors of
HEC Infra Projects Limited

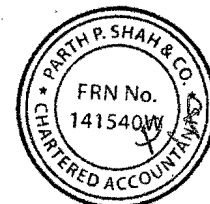
We have audited the financial results of HEC Infra Projects Limited ("the company") for year ended 31st March, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These half yearly and yearly financial results have been prepared in terms of Companies Act, 2013 and as per the applicable accounting standards, which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly and yearly financial results:

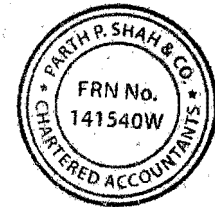
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



(ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 as well as the results for the period from 1st April, 2016 to 31st March, 2017.

For, Parth P. Shah & Co.,
Chartered Accountants
FRN: 141540W

P. P. Shah



Place: Ahmedabad
Date: 27.05.2017

[Parth P. Shah]
Proprietor
M. No. 167721



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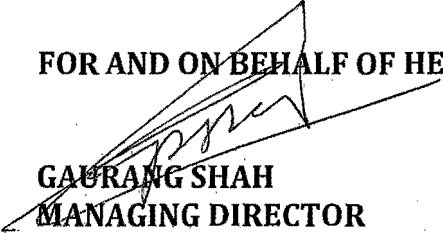
Dear Sir /Madam,

**Subject: Declaration on Audited Financial Results for the half year and
year ended on 31st March, 2017**

In compliance with Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company, M/s Parth P. Shah, Chartered Accountant (FRN: 141540W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2017.

You are requested to take the above on your record.

FOR AND ON BEHALF OF HEC INFRA PROJECTS LIMITED


GAURANG SHAH
MANAGING DIRECTOR
DIN: 01756079

