



INFRA PROJECTS LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

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Date :5th June, 2015

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.
cm1ist@the Stock Exchange.co.in

Sub :Outcome of the Board Meeting held on 5th June, 2015

With reference to the above subject and pursuant to the Listing agreement, please find enclosed herewith the Audited financial Results for the period ended on 31st March, 2015 duly adopted by the Board of Directors of the Company in their meeting held on 5th June, 2015.

Also find enclosed herewith the limited review report for the period ended on 31st March, 2015.

Also the Board of Directors have approved the appointment of M/s. JalanAlkesh& Associates, Company Secretaries, Ahmedabad for the financial year 2014 – 2015.

Thanking You
Yours faithfully,
For,HEC INFRA PROJECTS LIMITED


DIRECTOR





INFRA PROJECTS LIMITED

HEC INFRA PROJECTS LTD

AUDITED BALANCE SHEET AS ON 31.03.2015

(Rs in Lakh)

Particulars	6 months ended 31/03/2015	Corresponding 6 months ended in the previous year 31/03/2014
	audited	audited
SHAREHOLDERS FUND		
(a) Capital	148.88	148.88
(b) Reserves & Surplus	1084.18	863.65
Sub total of Shareholders Funds	1233.06	1012.53
Share Application Money	0.00	0.00
Loan Funds	459.25	595.15
Deffered Tax Liability	29.46	34.61
Other long term liabilities	22.05	20.41
Total	510.76	650.17
Fixed Assets (Net)	298.89	316.48
Investments	-	-
Current Assets, Loans and Advances		
(a) Inventories	2016.28	481.80
(b) Sundry Debtors	3309.57	2915.37
(c) Cash & Bank Balances	8.00	7.10
(d) Other current Assets	381.84	308.95
(e) Loans & Advances	1949.74	1,608
Less: Current Liabilities & Provisions		
(a) Liabilities	6176.24	3733.59
(b) Provisions	43.86	241.91
Net Current Assets	1445.33	1346.21
Miscellaneous Expenditure (Not Written Off or Adjusted)	-	-
Profit and Loss Account	247	101
TOTAL Assets	7964.29	5638.21

For, HEC INFRA PROJECTS LTD

Director

GAURANG SHAH (DIN : 01756079)





INFRA PROJECTS LIMITED

AUDITED RESULTS OF HEC INFRA PROJECTS LIMITED FOR PERIOD ENDED ON 31.3.2015

Rs. In lakhs

Sl. NO.	Particulars	6 months ended	Corresponding 6	Audited for the	Audited for year
		31.03.2015	months ended 31.03.2014	year ended on 31.3.2015	ended on 31.3.2014
		audited (Refer Note 3)	Unaudited	Audited	Audited
1	Income from operations				
	(a) Net Sales/Income from Operations	7468.39	4218.11	12501.39	6046.11
	Net of excise duty	0	0	0	0
	(b) Other Operating Income				
		7468.39	4218.11	12501.39	6046.11
2	Expenses				
	a. Cost of material consumed	5357.10	2753.83	10926.1	4483.83
	b. Purchase of stock -in-trade	78.53	212	(1,534.47)	(147.50)
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	199.78	201.84	329.78	280.84
	d. Employees benefits expense	28.20	13.69	37.2	17.69
	e. Depreciation and amortisation expense	0.00	0.00	0	0.00
	f. Power and fuel	1643.99	943.45	2249.99	1021.45
	g. Other expenses	7307.6	4124.81	11908.60	5656.31
	Total				
	Profit/(Loss) from Operations before Other	160.79	272.80	592.79	389.80
3	Income, finance costs and Exceptional Items (1-2)				
	Other Income	42.29	46.61	63.29	49.61
5	Profit /(Loss) ordinary activities before finance costs and Exceptional items (3+4)	203.08	319.41	656.08	439.41
6	Finance costs	170.09	161.77	287.09	278.77
7	Profit/(Loss)from ordinary activities after finance costs but before Exceptional Items (5-6)	32.99	157.64	368.99	160.64
8	Exceptional items	0	0	0	0



FOR, HEC INFRA PROJECTS LTD.

DIRECTOR



INFRA PROJECTS LIMITED

1



9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	32.99	157.64	368.99	160.64
10	Tax expense / Deferred Tax Adjustment	18.55	10.00	119.55	59.40
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	14.44	147.64	249.44	101.24
12	Extraordinary item	2.28	0.15	2.28	0.15
13	Net Profit(+)/ Loss(-) for the period (11-12)	12.16	147.49	247.16	101.09
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	12.16	-25.91	247.16	101.09
17	Paid-up equity share capital (face value Rs. 10/- each)	148.88	139.53	148.88	139.53
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			1,086.47	863.66
19	Earnings Per Share (EPS) (Annualized)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			35.43	14.49
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)			35.30	14.49
20	Public Shareholding				
	- No. of shares	400	400	400	200
	- Percentage of shareholding	0.03	0.03	0.03	0.03

FOR, HEC INFRA PROJECTS LTD.

DIRECTOR

	Promoters and promoter group Shareholding	99.97	99.97	99.97	99.97
21					
(a)	Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
	- Number of Shares	1488432	1488432	1488432	1395132.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	99.97	99.97	99.97	99.97

Note :

1. The financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 5th June, 2015
2. The Company operates in a Single Segment i.e. Electric Engineers and Contractors and hence Segment reporting is not applicable.
3. The figures of the 2nd Half year are the balancing figure between audited figures in respect of the full financial year upto March 31, 2015 and the unaudited first half financial year the unaudited first half financial year figures , which were subject to limited view.
4. Prior year figures have been reclassified / regrouped where ever necessary.



For, HEC INFRA PROJECTS LIMITED
 DIRECTOR
 GAURANG SHAH (DIN : 01756079)

Date : 5th June, 2015
 Place : Ahmedabad

To
Board of Directors of
HEC Infra Projects Limited

Sub : **Auditor's Report on Half yearly Financial Results and Year to Date Results of the Company Pursuant to the Clause 39 of the Listing Agreement**

Dear Sir,

We have audited the half yearly financial results of HEC Infra Projects Limited for the half year ended 31st March, 2015 and the year to date results for the period 1st April, 2014 to 31st March, 2015 attached herewith, being submitted by the Company pursuant to the requirement of clause 39 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁴ and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 39 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 37 of the Listing Agreement and found the same to be correct.

FOR RAJ P. SHAH & CO;
CHARTERED ACCOUNTANTS
FRN:127284W



[RAJ P. SHAH]
Proprietor
M.No. 44073

Date : 5th June, 2015
Place : Ahmedabad