

HEC INFRA PROJECTS PRIVATE LIMITED

CIN: U45200GJ2005PLC04687

7TH

ANNUAL REPORT

2011-2012

HEC **INFRA PROJECTS PRIVATE LIMITED** **ENGINEERING CONSULTANTS & CONTRACTORS**

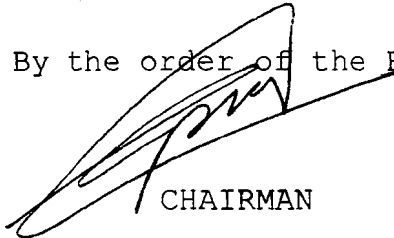
Sigma-1 Corporates - Sector No. 6, Sindhu Bhavan Road, Near Mann Party Plot Cross Road,
Bodakdev, Ahmedabad - 380 054, Gujarat, India. Telephone : +91 79 4008 9771
E-mail : elect@heconprojec. In Web : WWW.heconprojec. In

NOTICE

Notice is hereby given that the Fourth Annual General Meeting of the Company will be held at 10.00 A.M. on 29th September, 2012 at the Registered Office of the Company at Sigma-1 Corporate House No-6 Sindhu Bhavan Road Near Mann Party Plot Cross Road Bodakdev Ahmedabad-380054 transact the following ordinary business:

1. To receive, consider and adopt the audited accounts as at and for the year ended 31.3.2012 and the reports of the Directors and Auditors thereon.
2. To declare dividend.
3. To appoint Auditors and fix their remuneration.
4. To transact any other business with the Permission of Chair.

By the order of the Board



CHAIRMAN

AHMEDABAD: 06.09.2012

DIRECTORS' REPORT

Your Directors have pleasure in presenting the Seventh Annual Report of the Company together with audited Balance Sheet and Profit & Loss Account for the period ended 31.3.2012.

Working:

The Company has achieved targeted Results in spite of high competition and the recession. The high input costs resulted in narrowing the margins. Your Directors are very hopeful that the performance of the Company will improve further and have already initiated cost control measures to improve profitability. The turnover was satisfactory during the year.

Brief financial figures are as under.

	2011-12	2010-11
Sales	572922002	465899967
Profit before Depreciation, exceptional and Extraordinary items and tax	14138844	■8424013
Depreciation	1611185	3487655
Profit before exceptional and Extraordinary items and tax	12527659	14936358
Exceptional items Depreciation written back	(5042201)	0
Profit before extraordinary items and tax	17569860	14936358
Extraordinary items	120285	0
Profit before tax	17449575	14936358
Provision for Taxation Current tax	3750000	5113523
Deferred Tax	2400359	(8036)
Prior period adjustment	0	3643
Net Profit	11299216	9827228

The Company changed the method of providing depreciation during the from Written down Value Method to Straight Line method during the year the excess provisions was written back.

Dividend

Your Directors recommend dividend of 5 % on Equity shares & Pref. shares subject to Income Tax.



INFRA PROJECTS PRIVATE LIMITED

ENGINEERING CONSULTANTS & CONTRACTORS

Sigma-1 Corporates, Corporate House No. 6, Sindhu Bhavan Road, Nr. Mann Park, Plot Cross Road,
Bodakdev, Ahmedabad - 380 034, Gujarat, India. Telefax : +91 - 79 - 4008 6774-75.
E-mail: info@infepro.com Web: www.infepro.XIS

Employees

The Company has no employee who is covered Under Section 217(2A) of the Companies Act, 1956.

Auditors

Raj P. Shah & Co., Chartered Accountants, the present auditors are eligible for reappointment.

The Company has not entered in to any dealings in Foreign Exchange.

Directors appreciate the efforts put in by the employees of the Company for their whole-hearted co-operation.

DIRECTORS' RESPONSIBILITY STATEMENT:

In compliance of Section 217(2AA) of the Companies Act, 1956 the Directors of the Company confirm:

- a) that the applicable accounting standards have been followed in the preparation of final accounts and that there are no material departures;
- b) that such accounting policies have been selected and applied consistently and such judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2012 and of the PROFIT of the Company for the year ended on that date;
- c) that proper and sufficient care has taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts have been prepared on a going concern basis.

For and on behalf of Board.


(MR. GAURANG P. SHAH)
CHAIRMAN

Place: Ahmedabad

Date : 06.09.2012

AUDITORS' REPORT

TO
The Members
HEC INFRA PROJECTS PRIVATE LIMITED.

We have audited the attached Balance Sheet of **HEC INFRA PROJECTS PRIVATE LIMITED** as on 31.3.2012 and also Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We have to report that:

1. We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of such books.
3. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
4. In our opinion, the Balance Sheet and the Profit & Loss Account complies with the Mandatory Accounting standards referred in Section 211(3C) of the Companies Act, 1956.
5. On the basis of written representations received from the directors, as on 31.3.2012 and taken on record by the Board of Directors, we report that none of the directors is Disqualified as on 31.3.2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes there on and subject to Note No.12 for change in the method of accounting for provision of depreciation, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - a) in case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2012 and;
 - b) in case of Profit & Loss Account, the Profit of the Company for the year ended on that date.
7. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

FOR RAJ P. SHAH & CO;
CHARTERED ACCOUNTANTS
FRN:127284W

[RAJ P. SHAH]
Proprietor
M.No. 44073



AHMEDABAD: 06.09.2012

Annexure

RE: HEC INFRA PROJECTS PVT LTD

Referred to in paragraph 7 of our report of even date,

- I.
 - (a) The company has maintained proper records showing full particulars including Quantitative details and situation of fixed assets.
 - (b) The fixed assets have been physically verified by the management during the year at reasonable intervals and no material dispensaries were noticed on such verification.
 - (c) The company has not disposed off a major part of its fixed Assets during the year.
- II.
 - (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- III. The Company has taken loans from three parties covered in register maintained u/s 301 of the Companies Act, 1956. The maximum amount involved during the year was **Rs.182.40 Lacs** and year end balance was Rs. 133.36 lacs. The Company has not granted any loans secured or unsecured to the firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- IV. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures **commensurate** with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- V.
 - (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act 1956 have been so entered.
 - (b) in our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements required to be entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any part during the year.



- VI In our opinion and according to the information and explanations given to us, the provisions of sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 with regard to the deposits accepted from the public does not apply to the Company. The Company Law Board has passed no order.
- VII In our opinion, the Company is not required to have a formal internal audit system.
- VIII. In our opinion, the Central Government has not prescribed maintenance of Cost records under section 209 (I) (d) of the Companies Act, 1956.
- IX (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues that are applicable to it.
- (b) According to the information and explanations given to us, no disputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31.3.2012 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of sales tax, income tax, excise duty and cess which have not been deposited on account of any dispute.
- X. The company does not have any accumulated losses nor has it incurred any cash losses during the financial year covered by our audit and the immediately preceding previous year.
- XI. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayments of dues to a financial institution.
- XII. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII. Provisions of any special statute applicable to chit funds are not applicable to the Company.
- XIV. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of clause 4 (Xiv) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
- XV. In our opinion, the terms and conditions on which the company has given guarantees for loan taken by others from banks or financial institutions are not prejudicial to the interest of the company.
- XVI. In our opinion, the term loans have been applied for the purpose for which they were raised.
- XVII. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long-term investment. No term-loan funds have been used to financial short-term assets except permanent working capital.



- XVIII. According to the information and explanations given to us, the company has made preferential allotment of shares to parties covered in the register maintained under section 301 of the Act. In our opinion, the price at which shares have been issued is not prejudicial to the interest of the Company
- XIX. The Company has not issued any Debentures.
- XX. The Company has not made any public issues during the year.
- XXI. Based on the audit procedures performed and information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For RAJ P. SHAH & CO;
Chartered Accountants
FRN:127284W

[RAJ P. SHAH]
Proprietor
M.No. 44073



AHMEDABAD
6TH September, 2012

HEC INFRA PROJECTS PVT LTD

BALANCE SHEET AS ON 31.03.2012

PARTICULARS	Notes	31.03.2012 Amount Rs.	31.03.2011 Amount Rs.
I. EQUITY AND LIABILITIES :			
(1) Shareholder's Funds			
(a) Share Capital	2	7911660	7911660
(b) Reserves and Surplus	3	74633969	63796834
(2) Share Application Money pending Allotment			
		0	0
(3) Non-Current Liabilities			
(a) Long Term Borrowings	4	56348570	48388089
(b) Deferred Tax Liability (Net)		2759270	358911
(c) Other Long Term Liabilities		601200	601200
(d) Long Term Provisions Gratuity Provision		934891	0
(4) Current Liabilities			
(a) Short Term Borrowings	5	120968654	72854278
(b) Trade Payables		147892349	175465474
(c) Other Current Liabilities		11596212	5571697
(d) Short Term Provisions		8297110	5000000
TOTAL.....		431943885	379948143

II. ASSETS :

(1) Non-current Assets :

(a) Fixed Assets :

(i) Tangible Assets	6	33626911	25649591
(ii) Intangible Assets		0	0
(iii) Capital Work-in-progress		0	0
(iv) Other Non Current Assets		53829081	24983610
(b) Non-current Investments		4359925	3383750
(c) Deferred Tax Assets (Net)			

(2) Current Assets :

(a) Inventories		35671317	39069602
(b) Trade Receivables		251637301	233558445
(c) Cash and Cash Equivalents		25617741	14983874
(d) Other Current Assets		27201609	38319271

TOTAL.....

431943885 379948143

NOTES FORMING THE PART OF ACCOUNTS

As per our Report of even date Attached.

FOR, RAJ P. SHAH & CO
Chartered Accountants,
FRN:127284W

(G. P. SHAH)
PROPRIETOR
Mem. No. 44073

Place : Ahmedabad
Date : 6th Sept, 2012

FOR, HEC INFRA PROJECTS PVT LTD.

(GAURANG SHAH)

(RUPAL SHAH)
DIRECTORS



HEC INFRA PROJECTS PVT LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2012

PARTICULARS	Notes	31.03.2012 Amount Rs.	31.03.2011 Amount Rs.
I. Revenue from Operations		572922002	465899967
II. Other Income	9	6238687	3331827
III. Total Revenue (I + II)		<u>579160689</u>	<u>469231794</u>
IV. Expenses :			
- Purchase of Stock-in-Trade		427830055	362113575
- Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	10	3398285	(11871952)
- Employee Benefit Expense	11	16684686	11924033
- Financial Costs	12	24885729	15569760
- Depreciation and Amortization Expense		1611185	3487655
- Other Expenses	13	92223090	73072365
Total Expenses		<u>566633030</u>	<u>454295436</u>
V. Profit before Exceptional and Extraordinary items and tax (III - IV)		12527659	14936358
VI. Exceptional Items Depreciation written back		(5042201)	0
VII. Profit before extraordinary items and tax (V - VI)		17569860	14936358
VIII. Extraordinary Items		120285	0
IX. Profit before Tax (VII - VIII)		17449575	14936358
X. <u>Tax Expense</u> :			
(1) Current tax		3750000	5113523
(2) Deferred Tax (Asset Reversed)		2400359	(8036)
XI. Profit/(Loss) from the period from continuing operations (IX-X)		11299216	9830871
XII. Taxation in respect of the Earlier Years / (Written back)		0	3643
XIII. Profit/(Loss) for the period (XI + XII)		<u>11299216</u>	<u>9827228</u>
XIV. <u>Earnings per Equity Share</u> :			
(1) Basic		33.73	49.14

As per our Report of even date Attached.

FOR, RAJ P. SHAH & CO
Chartered Accountants,
FRN:127284W

(RAJ P. SHAH)
PROPRIETOR
Mem. No. 44073

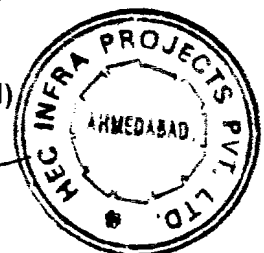
Place : Ahmedabad
Date : 6th Sept, 2012

FOR: HEC INFRA PROJECTS PVT LTD.

(GAURANG SHAH)

(RUPAL SHAH)

DIRECTORS



HEC INFRA PROJECTS PVT LTD

NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2012

PARTICULARS	31.3.2012 AMOUNT Rs.	31.3.2011 AMOUNT Rs.
NOTE - 2		
SHARE CAPITAL :		
Authorised		
1500000 Equity Shares of Rs.10/- each	15000000	15000000
100000 Redeemable Preference Shares of Rs. 10 Each	1000000	1000000
	16000000	16000000
Issued Subscribed and paid up		
697666 Equity Shares of Rs.10/- each fully paid up (Previous Year-697666 Equity Shares of Rs.10/- each fully paid up)	6976660	6976660
93500 Redeemable Preference Shares of Rs. 10 each' fully paid up (Previous year 93500 Redeemable Preference Shares of Rs. 10 each fully paid up)	935000	935000
	7911660	7911660

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

PARTICULARS	OPENING	ADDITION (BUY BACK)	CLOSING
Year ended 31.03.12			
No Of Equity Shares with voting rights	697666	0	697666
Amt(Rs.)	6976660	0	6976660
No Of Preference Shares	93500	0	93500
Amt(Rs.)	935000	0	935000
Year ended 31.03.11			
No Of Equity Shares with voting rights	397666	300000	697666
Amt(Rs.)	3976660	3000000	6976660
No Of Preference Shares	93500	0	93500
Amt(Rs.)	935000	0	935000

The company has only one class of Equity & Preference Shares having a par value of Rs. 10/- per share. Each Equity Share Holder is entitled to one vote per Share. The Company declares and pays dividends in Indian Rupees. The Dividend proposed by the Board of Directors is subject to approval of the Share Honders in the ensuing Annual General Meeting.

Dividend has been paid during the year and in the previous year. In the event of liquidation of the Company, the holder of Equity Shares will be entitled to receive remaining Assets of the Company, after distribution of all Preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Share Holders.

List of Equity Share Holders holding Shares more than 5%

Equity Shares of Rs. 10/- each fully paid	31.03.12		31.03.11	
	Nos.	% Holding	Nos.	% Holding
NAME				
Gaurang Parmananddas Shah	573900	82%	573900	82%
Rupal Gaurang Shah	115500	17%	115500	17%

List of Preference Share Holders holding Shares more than 5%

Preference Shares of Rs. 10/- each fully paid	31.03.12		31.03.11	
	Nos.	% Holding	Nos.	% Holding
NAME				
Paras Engen Private Limited	93500	100%	93500	100%

No Shares has been Reserved for Issue under the Employee Stock Option (ESOP).

No Share options are outstanding at the end of the year.

No Money has been received for Share Warrants and Share Application during the year.

For, HEC INFRA PROJECTS PVT. LTD.

Rajesh
Director

HEC INFRA PROJECTS PVT LTD
NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2012

PARTICULARS	31.3.2012 AMOUNT Rs.	31.3.2011 AMOUNT Rs.
NOTE - 3		
<u>RESERVES AND SURPLUS :</u>		
<u>Profit & Loss Account :</u>		
- Balance B/f.	30208694	21459023
Proposed Dividend	(395583)	(494454)
Tax on Dividend	(66498)	(83103)
Transfer to General Reserve	0	(500000)
- Net Profit for the year	11299216	9827228
	<u>41045829</u>	<u>30208694</u>
Security Premium	32588140	32588140
	<u>32588140</u>	<u>32588140</u>
General Reserve	1000000	1000000
	<u>1000000</u>	<u>1000000</u>
TOTAL.....	<u><u>74633969</u></u>	<u><u>63796834</u></u>

NOTE - 4

NON CURRENT LIABILITIES :

(1) Long Term Borrowings :

Unsecured Loans :

- From Shareholders and Directors, Friends and Relatives	13336364	10125846
- From NBFC	157035	3279999
- Inter Corporate Deposits	0	2864622
- From a bank	0	73780
	<u>13493399</u>	<u>16344247</u>


Secured Loans :

Term Loan From NBFC secured against Office Building	17313748	19176140
Corporate Term Loan from a Bank	24000016	12000000
See (a) below Schedule 5		
Term Loan from Banks, secured against Vehicles	1541407	867702
	<u>42855171</u>	<u>32043842</u>
Sub Total	56348570	48388089

Other Non Current Liability

Deposit from Tenant	601200	601200
TOTAL.....	<u><u>56949770</u></u>	<u><u>48989289</u></u>

For, HEC INFRA PROJECTS PVT. LTD.


 Director

PARTICULARS	31.3.2012 AMOUNT Rs.	31.3.2011 AMOUNT Rs.
NOTE - 5		
<u>CURRENT LIABILITIES :</u>		
<u>Short Term Borrowings :</u>		
Secured		
Cash Credit and L/C from Bank	120968654	72854278
See (a) below Schedule 5		
	<u>120968654</u>	<u>72854278</u>
<u>Trade Payables :</u>		
• Sundry Creditors for Goods and Expenses	147892349	175465474
	<u>147892349</u>	<u>175465474</u>
<u>Other Current Liabilities</u>		
- Current Portion of Term Loans	11134131	4994140
- Dividend and Dividend Tax payable	462081	577557
	<u>11596212</u>	<u>5571697</u>
<u>Provisions (Taxation)</u>	8297110	5000000
	<u>8297110</u>	<u>5000000</u>
TOTAL.....	<u>288754325</u>	<u>258891449</u>
(a) The Secured Corporate Loan & Cash Credit Facilities from Bank are secured against All stocks, book debts, Plant and machinaries and other assets of the Company with a collateral security by Directors of the Company.		
NOTE - 7		
<u>NON CURRENT ASSETS :</u>		
<u>Other Non-Current Assets</u>		
-Debtors Over 12 Months	43796273	18235320
-Fix Deposits Maturing After 12 Months	10032808	6748290
	<u>53829081</u>	<u>24983610</u>
<u>Non Current Investments</u>		
<u>Deposits</u>	4359925	3383750
	<u>4359925</u>	<u>3383750</u>
NOTE - 8		
<u>CURRENT ASSETS :</u>		
<u>Inventories :</u>		
- Closing Stock of Goods (Valued at Cost or Market Price whichever is lower and as taken, valued and certified by Director)	35671317	39069602
<u>Trade Receivables :</u>		
(Unsecured, Good)		
(a) Over Six Months	87890169	21016218
(b) Others	163747132	212542227
	<u>251637301</u>	<u>233558445</u>
<u>Cash and Cash Eauivalents :</u>		
(a) Cash on Hand	281317	730064
(b) Bank Balances in Current Accounts	7257557	12002810
(c) In Fixed deposit accounts	18078867	2251000
	<u>25617741</u>	<u>14983874</u>
<u>Short Term Loans and Advances :</u>		
(Unsecured, Good)		
(a) Advances recoverable in Cash or kind or for Value to be Received	27201609	38319271
	<u>27201609</u>	<u>38319271</u>
	<u>340127968</u>	<u>325931197</u>

HEC INFRA PROJECTS PVT LTD

PARTICULARS	31.3.2012	31.3.2011
NOTE 9	AMOUNT Rs.	AMOUNT Rs.
OTHER INCOME :		
- Discounts & write offs (Net)	1193394	0
- Interest & misc income	1455103	927027
- Consultancy Charges Received	990000	0
- Rent Received	2600190	2404800
TOTAL.....	6238687	3331827

NOTE - 10

CHANGES IN INVENTORY :

Closing Stock of Finished Goods	35671317	39069602
Opening Stock of Work in Proces	39069602	27197650
Decrease /(Increase) in Stocks	3398285	(11871952)
TOTAL.....	3398285	(11871952)

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

- Staff Salary	12144369	9196283
- Bonus	803835	387750
- Staff Welfare	281591	0
- Provision for Gratuity	934891	0
- Directors' Remuneration	2520000	2340000
TOTAL.....	16684686	11924033

NOTE - 12

FINANCIAL COST :

- Bank Charges & Interest	14522575	1579464
- Interest to Depositors	4659210	4863664
- Interest of Vehicle Loan	186124	116558
- Interest on Term Loan	5340174	8368336
- Other Interest Expenses	177646	641738
TOTAL.....	24885729	15569760

For, HEC INFRA PROJECTS PVT. LTD.

[Signature]
 Director



HEC INFRA PROJECTS PVT LTD
NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2012

PARTICULARS	31.3.2012 AMOUNT Rs.	31.3.2011 AMOUNT Rs.
NOTE - 13		
OTHER EXPENSES :		
Advertisement Expenses	11000	74649
Auditors' Remuneration:		
- Audit Fees	60000	45000
- Taxation Matters	15000	15000
Bad Debts	0	916920
Computer Expenses	287873	93122
Consultancy Charges	8951854	10701467
Design & Drawings Charges	15000	223180
Donation	20000	0
Electricity	280573	217543
Godown Rent & Expenses	379287	0
Inspection Charges	193312	0
Insurance	454443	375128
Labour Charges	60338330	40703981
Legal charges	49730	272972
Office Expenses & Office upkeep	1100821	902585
Office rent	81500	344349
Petrol & Diesel & Conveyance	554249	672492
Postage and Courier Expenses	45454	45917
Printing & Stationary	265483	265623
Profession Tax	2400	0
Registration Fees	227768	132700
Repairs and Maintenance	208319	725272
Sales Promotion Expenses	40197	173133
Sales Tax & VAT & CST & Municipal Tax	54000	86437
Security Exps	60000	201125
Service Tax	89161	0
Site Expenses	12369158	9713348
Subscription Expenses	17760	7250
Telephone	315857	314921
Tender Charges	156260	140190
Testing Charges	481927	347231
Transportation	3205872	2862239
Travelling	1578334	2125786
Vehicle Repairs & Maintenance Expenses	312168	372805
TOTAL.....	92223090	73072365



Place : Ahmedabad
Date : 6th Sept, 2012

FOR, HEC INFRA PROJECTS PVT LTD.

(Signature)
(GAURANG SHAH)

(Signature)
(RUPAL SHAH)

DIRECTORS

HEC INFRA PROJECTS PVT LTD

Note 6

FIXED ASSETS: [AT COST]

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	UP TO	ADDITIONS	SALES	UP TO	UP TO	FOR THE	UP TO	AS ON	AS ON
	31.03.11			31.03.12	31.03.11	YEAR	31.03.12	31.03.12	31.03.11
BUILDING	19938619	0	0	19938619	590944	324999	915943	19022676	19347675
PLANT & MACHINERY	392944	1077411	0	1470355	21015	42193	63208	1407147	371929
COMPUTER	1617521	219719	0	1837240	380722	289524	670246	1166994	1236799
FURNITURE & FIXTURE	5282038	118407	0	5400445	332190	337644	669834	4730619	4949848
OFFICE EQUIPMENT	2148069	242315	0	2390384	165310	109627	274937	2115447	1982759
VEHICLES	3865212	2888446	0	6753658	1062433	507197	1569630	5184028	2802779
TOTAL	33244408	4546298	0	37790701	2552614	1611184	4163798	33626911	30691789
Previous year	28841090	4403318	0	33244408	4107162	3487655	7594817	25649591	



For, HEC INFRA PROJECTS PVT. LTD.

Regional
Director

NOTES FORMING PART OF ACCOUNTS

NOTE 1

1. Accounting Policies

The Accounts are prepared on historical cost convention and materially comply with the mandatory accounting standards issued by Institute of Chartered Accountants of India. The significant accounting policies followed by the company are as stated below:

a) Fixed Assets

Fixed Assets are stated at cost of acquisition including incidental expenses related to acquisition and installation.

b) Depreciation

Depreciation is provided at the rates prescribed under Companies Act, 1956 on straight line method and on pro rata basis in case of additions. The Company has changed the method of providing depreciation from Written down value method to Straight Line method from 1.4.2011. The entire accumulated depreciation is recalculated and difference is adjusted in the current year.

c) General

- i) Income and Expenditure are accounted on accrual basis for all known items.
 - ii) Contingent Liabilities are not provided for till the same are crystallised.
 - iii) Miscellaneous Expenditure shown in the Balance Sheet if any will be written off over a period of 5 years from the year in which the same is incurred.
- 2) Sundry Creditors, Debtors, Loans and Advances are subject to confirmation to be obtained from parties.
 - 3) Provision has been made for gratuity for employee who have put in the qualifying period of service for entitlement of this benefit
 - 4) The Company does not have any employee to whom the provision of Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1988 applies.
 - 5) The earning per share Basic and diluted is calculated as under.

Numerator being net profit after tax
Denominator being no. of fully paid up equity shares.
 - 6) Expenditure in Foreign currency is Nil and Income in Foreign Currency is R s Nil



For, HEC INFRA PROJECTS PVT. LTD.

Director